



RULES OF BETTING

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(1) OVERVIEW

- (a) These Rules have been made by GlobalTote Inc. (referred to as “Operator”) and been approved by the Racing & Betting Committee of Saint Lucia to govern the conduct of all betting on horse racing.

These Rules may be amended from time to time by the Racing & Betting Committee of Saint Lucia. These Rules have been made subject to the Gaming, Betting and Racing Act of Saint Lucia.

(2) DEFINITIONS

In the interpretation of these Rules except where the context otherwise requires: -

- (1) **“1st”, “2nd”, “3rd”, “4th”, “5th” or “6th”** means horses that Placed first, second, third, fourth, fifth or six respectively by the Stewards of the Royal Saint Lucia Turf Club once all jockeys have correctly weighted in.
- (2) **“Abandoned”** means the cancelation of a race or race meeting.
- (3) **“Account” or “Betting Account”** means a facility that allows a Bettor to establish a credit balance to be used for betting purposes. This facility allows for financial withdrawals and deposits.
- (4) **“Bet”** means an “investment” upon a believed outcome of an Event. A Bet is made in cash or through an approved betting Account
- (5) **“Betting Pools” or “Pools”** means any kind of Betting where the available prize is split between all Bettors with the correct selection.
- (6) **“Bettor”** means a person who places a Bet.
- (7) **“Betting Terminal”** means a machine that allows for the selection of racing outcomes and the payment of these Bets.
- (8) **“Betting Ticket”** means a physical ticket that has been validated by a Betting Terminal.
- (9) **“Cash”** means notes or coins in East Caribbean Dollars.
- (10) **“Club”** means Royal Saint Lucia Turf Club.
- (11) **“Customer”** means a Bettor.
- (12) **“Dead Heat”** means when two or more horses are declared the winner or place getter of the same race.
- (13) **“Declared Starter”** means a horse declared to start in a race in accordance with the Rules of Racing.
- (14) **“Deduction Rate”** means the percentage removed from the betting Pool by the Operator before Dividends for Bets are paid out.

- (15) **“Disqualified” or “Disqualification”** means (a) that Stewards have determined that a horse has caused interference and they may place the offending horse behind such horses that, in their judgement, were interfered with or they may place it last; or (b) that a horse has been the subject of a fraudulent practice or conduct otherwise in violation of these Rules and may, at the discretion of the Stewards, be qualified as ineligible to compete in a race.
- (16) **“Dividend”** means the amount that is paid out by the Operator on a valid Betting Ticket.
- (17) **“Favourite” or “Un-named Favourite”** means the horse which, at the close of Betting for the race, has the highest total of money staked on it in Bets in the Win Pool.
- (18) **“Fixed Banker”** means a Bet that allows a Bettor to combine one horse that they believe will finish in 1st place with any number of other horses to fill 2nd place or any other place required by that Bet.
- (19) **“Gross Pool”** means the total dollar amount Bet within a specific Bet type.
- (20) **“Insufficient Finishers”** means that the number of official finishers in a race is fewer than the number of standard placings.
- (21) **“Leg”** means each nominated race in those forms of Betting where selections are required in more than one race.
- (22) **“Losing Bet”** means any Valid Bet that does not qualify for a Refund or Dividend.
- (23) **“Minimum Bet”** means the smallest sum that is allowed to be invested on this outcome.
- (24) **“Minor”** means a person under the age of 18, the Legal minimum age to place a Bet in Saint Lucia.
- (25) **“Net Pool”** means the pool less deductions calculated at the Deduction Rate.
- (26) **“No Contest Race”** means the same as a Void Race.
- (27) **“Non-Runner”** means when a horse has been named but does not take part in an Event. Bets placed on Non-Runners after fields are declared will be Refunded.
- (28) **“Official” or “Official Result”** means when a race is declared official by the Stewards of the Royal Saint Lucia Turf Club.
- (29) **“Official Starter”** means the individual responsible for overseeing the start of each race.
- (30) **“Operator”** means the entity appointed by the Royal Saint Lucia Turf club to operate its betting in Saint Lucia.
- (31) **“Payout”** means the amount payable to a particular Bettor once a race result is declared Official.

- (32) **“Percentage Deduction”** means the percentage of total value of Bets to be deducted by the Operator from each Pool.
- (33) **“Place Bet”** means to select a horse to place in a race. In fields of eight or more starters, a Place bet will be paid out if a selected horse finish 1st, 2nd or 3rd. In fields of five to seven starters, a Place bet will be paid out if a selected horse finish 1st or 2nd only.
- (34) **“Placed Horse”** means a horse that finishes second or third in a race.
- (35) **“Refund”** means the return to the Bettor in cash or credit of the amount of their investment.
- (36) **“Result”** means the potential outcome of an Event.
- (37) **“Rules”** means the Rules contained within this document.
- (38) **“Rules of Racing”** means the Rules of the Royal Saint Lucia Turf Club.
- (39) **“Selection”** means the choosing of an outcome or combination of outcomes coupled with a financial investment.
- (40) **“Staff”** means employees of the Club and/or Operator and includes an employee of any independent contractor having contractual arrangement with the Club and/or the Operator
- (41) **“Standard Placings”** means the horses which finish in those placings applicable to the type of bet designated for any specific race.
- (42) **“Starter”** means a horse declared to run and which has not subsequently been declared a non-starter/non-runner or withdrawn from a race.
- (43) **“Stewards”** mean the Stewards of the Royal Saint Lucia Turf Club.
- (44) **“Teller”** means an employee of the Operator that performs the task of receiving instruction and payment for the placing of a Bet and who provides the Bettor with a Betting Ticket.
- (45) **“The Act”** means the Gaming, Betting and Racing Act of Saint Lucia.
- (46) **“The Close of Betting”** means the time the Official Starter executes a valid race start.
- (47) **“Valid Bet”** means a Bet that has been processed within the Rules and which has been officially recorded with the Operator.
- (48) **“Void”** means cancelled and not legally binding.
- (49) **“Void Race”** means a race (1) that is abandoned before or after all horses have been declared to start; (2) is not run; or (3) in which no horses are Placed in accordance with the Rules of Racing.

- (50) **“Void Ticket”** means any betting Ticket which is declared Void.
- (51) **“Walkover”** means a race where only one horse is entered into the race and only has to cross the line with its jockey to win.
- (52) **“Win Bet”** means to select a horse to finish 1st in a race.
- (53) **“Winning Ticket”** means any betting Ticket that qualifies for a Dividend.

(3) GENERAL RULES

- (a) All Bets on racing in Saint Lucia are placed with and into Pools operated by GlobalTote Inc. (referred to as "Operator").
- (b) The Operator will offer Betting from time to time on Pools hosted in overseas jurisdictions to Customers in Saint Lucia. Such Pools are governed by the overseas jurisdictions from which they originated and Bets accepted into overseas or third-party Pools are additionally subject to the betting Rules relative to those Pools.
- (c) All Bets are subject to the Rules listed here as amended from time to time.
- (d) All Bets are 'pari-mutuel' type Bets. The winning return is calculated by reference to the money invested in the Pool, less any statutory deductions, and then divided by the eventual number of winning Bets.
- (e) There are no maximum limits to the amount of money that can be invested or won on a Bet. The size of the Pool provides a natural limit to the available winnings.
- (f) All Saint Lucian horseracing will be subject to the Rules and Regulations of Racing of the Royal Saint Lucia Turf Club. The final result of Bets on overseas horseracing will be subject to the equivalent regulatory body of the relevant country. Decisions of the relevant authority as to the running and outcome of events will apply to all Bets.
- (g) Subject to the preceding Rules and once the 'declared Official' result has been announced, the declared Dividend will stand regardless of any subsequent alteration to the Official result.
- (h) Bets 'stand' on horses which do not run after coming under Starter's Orders.
- (i) On all single-Leg Pools, Bets are Void on horses declared as Non-Runners before coming under Starter's Orders. For all multi-Leg Pools, Non-Runners are transferred onto the favourite, subject to the details in the Rules.
- (j) All Bets on a single race are Void if a race does not take place on the day scheduled, unless otherwise advertised. The Rules for multiple Leg Bets are as stated in the relevant section of the Rules.
- (k) The timing of the declaration of Dividends shall entirely be at the discretion of Operator or the relevant overseas operator.
- (l) Pools may be hosted by the Operator on an international basis, therefore meaning that investment may originate from Customers residing outside and within Saint Lucia.
- (m) In the event of a failure, for whatever reason, which prevents the declaration of a Dividend, the Bets of the Operator Pool(s) concerned will be refunded.
- (n) The Operator reserves the right to rectify errors in accepted Bets regardless as to the cause.
- (o) In the event that any pool is not won, the entire Gross Pool will be added (a 'carry-forward') to next available opportunity where the same pool is offered

(3)(A) Betting Procedures

- (a) All Bets must be made and settled in Eastern Caribbean Dollars (EC\$).
- (b) Unless otherwise declared by the Operator, and subject to these Rules, all Bets must be paid in cash or through an accredited betting account affiliated with the Operator.
- (c) No Valid Bet shall be withdrawn.
- (d) A bet shall only become valid if it has been duly processed by the Operator in accordance with these Rules and also included in the Official Records. A Bet has not been processed unless the stakes money has been accepted by the Operator and/or debited from a Betting Account.
- (e) The eligibility for a Dividend, Refund and/or Rebate of a Valid Bet shall be determined by reference to the Official Record of the Bet and by the information included on the physical Betting Ticket.
- (f) Any Bet declined or not accepted by the Operator shall not constitute a Valid Bet.
- (g) Minimum permitted Bets and Betting units apply. See details in the description below of each Bet type.
- (h) All Bets must be confirmed in the system together with full Bets paid not later than the start of the race (the 'Off Time').
- (i) All Bets must be paid in full at the time of transaction. The inability to pay for a Bet in full at the time of transaction will automatically result in a Void Bet.

(3)(B) Customer Responsibility

- (a) Customers must check their Tickets/Bet receipts as well as any change given from Bets before leaving the Teller as claims for errors will not be considered once the Customer has left the point of transaction. It is the exclusive responsibility of the Customer to ensure their Ticket is correct. Betting Tickets will not be exchanged, cancelled or withdrawn for any reason once a Customer leaves the Teller.

(3)(C) Lost Betting Ticket

- (a) A request to identify a lost physical Betting Ticket must be made within seven (7) days of the relevant race meeting.
- (b) Neither the Operator nor the Club is under any obligation to identify a lost Betting Ticket or a Defaced Betting Ticket.
- (c) Where there is a lost Betting Ticket or Defaced Betting Ticket identified by the Operator, the Operator may, at their discretion, withhold payment for a period of up to 60 days.

(3) (D) Payment of Winnings

- (a) Payment will be made after a Dividend is declared and the race result is declared Official.
- (b) Payment of winnings is subject to the point of sale general Rules.
- (c) Customers must check payments as claims for errors will not be considered once the Customer has left the point of transaction.
- (d) The Operator reserves the right to pay the whole or part of any winnings by cheque.
- (e) Payments may be claimed by posting the Tickets to the Operator. Postal payments will normally be paid by cheque but Customers may choose to have winnings paid directly into a Saint Lucian bank account, or into an approved Betting Account, if full details are supplied.
- (f) Payments may be collected up to 12 months after purchase. Claims beyond this period must be submitted in writing in accordance with Rule 3 (C) above. Terms for payment through third party outlets may vary.

(3)(E) Disputes

- (a) Every effort will be made by the Operator to resolve any dispute which may arise, under these Rules.
- (b) Should a Customer be dissatisfied with the decision and ruling offered by Staff or should a matter arise which is not covered by these Rules, Customers should write to the Operator explaining the details of their dispute.
- (c) In the event of any dispute under this section, the Operator's decision shall be final.

(3)(F) Staff Assistance

- (a) Any staff who is granted permission to assist a Bettor to complete a Betting Ticket shall not be liable if the Betting Ticket does not comply with the Bettor's wishes. Nor shall the Operator and/or Club be vicariously held liable under such circumstances.

(3)(G) Staff Betting

- (a) Unless otherwise agreed by the Club and/or the Operator, Staff are not permitted to place Bets for themselves or for third parties while working in an official capacity. Bets made by Staff will be declared Void.

(3)(H) Minors

- (a) The Operator is prohibited by law from accepting Bets from persons under 18 years of age. The Operator will refuse to accept Bets from Customers it believes to be under the age of 18 or from Customers it believes are placing Bets on behalf of others that are under the age of 18. The Operator reserves the right to request a valid form of ID as proof of age.
- (b) No person under the age of 18 shall be permitted to place a Bet or to receive a payment or Dividend for a Bet. The placement of any Bet by a Minor may be declared Void and all monies forfeited.

- (c) Both the Operator and Club shall have the right to seek an indemnity from any person who is under the age of 18 years who contravenes the Rules and/or from an any individual who aided or abetted such contravention against all liability, prosecution, claim, loss or damage with the Operator and/or Club may suffer as a result of the contravention.
- (d) The Operator and the Club reserve the right to take legal action against any person under the age of 18 that places a Bet or tries to place a Bet.
- (e) The Operator and the Club reserve the right to take legal action against any person who aids or attempts to aid a person under the age of 18 that places a Bet or tries to place a Bet.

(3)(I) Exclusion of Liability

- (a) In the implementation of these Rules neither the Club nor the Operator shall:
 - i. Assume liability for any loss whether suffered, direct or indirect, by a Bettor or any other person as a result of the wilful or negligent act or omission of the Operator and/or the Club, its employees, agents or contractors, including the employees of such agents of contractors, or any other person;
 - ii. Assume liability for any claim for loss or damage arising from any failure, disruption or breakdown of any of the facilities howsoever caused; or
 - iii. Entertain any claim arising from any activities relating to Betting.
- (b) Under no circumstances shall the Operator be liable to pay a Dividend to a Bettor on a Bet for which the stakes money has not been received by the Operator and/or debited from a Betting Account of the Bettor.
- (c) The Operator's liability in respect of any declined or excluded Bet is limited to a Refund of the money tendered and received by the Club for the Operator.
- (d) In placing a Bet with the Operator, Bettors acknowledge that they are bound by these Rules and are accepting of these Rules.

(3)(J) No Precedent

- (a) Neither the past actions of the Operator nor the Club shall be considered a precedent in determining how the Operator and/or the Club may exercise its discretion in future decision making.

(3)(K) Governing Laws & Jurisdiction

- (a) These Rules are governed by the laws of Saint Lucia and each Bettor shall submit to the exclusive jurisdiction of the courts of Saint Lucia.

**The following bet types are offered by the
Operator:**

(4) WIN

(a) Aim of the Bet

To select the winning horse in a race.

(b) Races on which the Pool is operated

The Win Pool is operated on all races of two (2) or more runners unless otherwise stated.

(c) Minimum Bet

The minimum investment on a selection is EC\$1.00

(d) Pool deduction rate

30% (The Net Pool is therefore 70% of the Gross Pool)

(e) Calculation of Dividends

The total of the funds invested plus any funds brought forward will form the Gross Pool. If the Gross Pool is guaranteed to a particular amount, then this amount forms the Gross Pool unless the total of the funds invested plus any funds brought forward is greater than the guarantee.

The Net Pool is divided by the total Bets on the winner of the race to obtain a calculated Dividend. The calculated Dividend is then rounded down to the next 10 cents to obtain the payable Dividend declared to a EC\$1.00 Bet, with the following exceptions:

- i. If the calculated Dividend is greater than EC\$0.90 and less than EC\$1.10, the payable Dividend will be EC\$1.10.
- ii. If the calculated Dividend is EC\$0.90 or below, the payable Dividend will be EC\$1.02.
- iii. Notwithstanding (i) and (ii) above, in the case of a Dead Heat for first place if the calculated Dividend is EC\$0.60 or below, the payable Dividend will be EC\$0.60. (See rule on Dead Heats below.)

Holders of winning Tickets are then paid in proportion to their Bets.

(f) Un-named favourite

Bets on the un-named favourite are not accepted in the Win Pool.

(g) Non-Runners

Bets 'stand' on horses which do not compete after coming under starter's orders. Bets are Void on horses which become Non-Runners before coming under starter's orders, and the Bets on such Non-Runners are refundable.

(h) Walkovers/Void/Abandoned/No Contest Races/Meetings

If the race is a walkover, or is declared a No Contest or Void, or is abandoned, or there is no Official Result declared for any reason, and is not re-run on the same day or the Stewards cancel Betting, then the Pool will be declared Void and all Bets refunded, unless otherwise stated. This is irrespective of whether the race is re-scheduled for a later date or not.

(i) Multiple Selections

Multiple selections on the same slip are accepted.

(j) No finishers

If the official result is that there are no finishers, the Pool will be declared Void and all Bets refunded.

(k) Dead Heats

When two or more horses Dead-Heat for first place and jointly declared winners by the Stewards, the Net Pool will be divided into as many equal parts as there are dead-heating runners. The part of the Net Pool allocated to each dead-heating horse is divided by the total Bets on that runner to obtain a calculated Dividend for each dead-heating horse. The calculated Dividend is then determined in accordance with the calculation of Dividends above.

Holders of winning Tickets are then paid in proportion to their Bets.

(5) PLACE

(a) Aim of the bet

To select a horse to finish Placed.

The finishing positions which constitute a Place in any race, unless otherwise stated, are as follows:

5 to 7 runners	1st & 2nd
8 or more runners:	1st, 2nd & 3rd

(b) Races on which the Pool is operated

The Place Pool is operated on all races of 5 or more runners unless otherwise stated.

(c) Minimum Bet

The minimum investment on a selection is EC\$1.00

(d) Pool deduction rate

30% (The Net Pool is therefore 70% of the Gross Pool)

(e) Calculation of Dividends

The total of the funds invested plus any funds brought forward will form the Gross Pool. If the Gross Pool is guaranteed to a particular amount, then this amount forms the Gross Pool unless the total of the funds invested plus any funds brought forward is greater than the guarantee.

The Net Pool is divided by the number of places payable on the race as defined above, i.e. 2 or 3, in equal proportion. The part of the Net Pool allocated to each place is then divided by the total Bets on that Placed horse to obtain a calculated Dividend for each place. The calculated Dividend is rounded down to the next 10 cents to obtain the payable Dividend declared to a EC\$1.00 Bet, with the following exceptions:

- i. If the calculated Dividend is greater than EC\$0.70 and less than EC\$1.10, the payable Dividend will be EC\$1.10.
- ii. If the calculated Dividend is EC\$0.70 or below, the payable Dividend will be EC\$1.02.
- iii. Notwithstanding (i) and (ii) above, in the case of a Dead Heat if the calculated Dividend is EC\$0.50 or below, the minimum payable Dividend will be EC\$0.50. (See rule on Dead Heats below.)

Holders of winning Tickets are then paid in proportion to their Bets.

In the event of (ii) above, i.e. if the calculated Dividend falls below EC\$0.70, money will be taken from the Net Pool on the remaining Placed horses in equal shares to ensure that the minimum calculated Dividend on any Placed horse is not less than EC\$0.70.

If a Placed horse is not backed, the portion of the Net Pool assigned to that Placed horse will be divided in equal proportion between the remaining Placed horses which have been backed.

If none of the Placed horses are backed, the entire Gross Pool will be carried forward to the next race where a Place pool is in operation.

Note that any guarantee is disregarded for the purposes of carry-forwards.

(f) Un-named favourite

Bets on the un-named favourite are not accepted in the Place Pool.

(g) Non-Runners

Bets 'stand' on horses which do not compete after coming under starter's orders. Bets are Void on horses which become Non-Runners before coming under starter's orders, and the Bets on such Non-Runners are refundable.

(h) Void/Abandoned/No Contest Races/Meetings

If the race is declared a No Contest or Void, or is abandoned, or there is no official result declared for any reason, and is not re-run on the same day or the Stewards cancel Betting, the Pool will be declared Void and all Bets refunded, unless otherwise stated. This is irrespective of whether the race is re-scheduled for a later date or not.

(i) Reduced field size

If the number of declared starters in any race falls below five (5), then the Pool will be declared Void and all Bets refunded.

(j) Multiple selections

Multiple selections on the same slip are accepted.

(k) Insufficient finishers

If the official number of finishers is fewer than the number of standard Places in any Leg, then only the runners which finish will be deemed to have been Placed. The Net Pool will be divided by the number of finishers rather than being divided by the number of Places that were originally payable on the race.

(l) Dead heats

If two or more horses Dead Heat for the final position which constitutes a Place, a Dividend is paid on each of those dead-heating horses. The amount of the Pool allocated to that Place is divided equally between the dead-heating horses.

If three or more horses Dead Heat for the penultimate position which constitutes a Place, e.g. 2nd Place in a race where 3 Places are payable, a Dividend is paid on each of those dead-heating horses. The total amount of the Pool allocated to the final two Places is divided equally between the dead-heating horses.

The proportion of the Net Pool allocated to each Placed horse in the event of a Dead-Heat is as follows:

2 places, 2 runners in 1st place	1st(A)	1/2
	1st(B)	1/2
2 places, 2 runners in 2nd place	1st	1/2
	2nd(A)	1/4
	2nd(B)	1/4
2 places, 3 runners in 1st place	1st(A)	1/3
	1st(B)	1/3
	1st(C)	1/3
2 places, 3 runners in 2nd place	1st	1/2
	2nd(A)	1/6

	2nd(B)	1/6
	2nd(C)	1/6
3 places, 2 runners in 3rd place	1st	1/3
	2nd	1/3
	3rd(A)	1/6
	3rd(B)	1/6
3 places, 3 runners in 2nd place	1st	1/3
	2nd(A)	2/9
	2nd(B)	2/9
	2nd(C)	2/9
3 places, 3 runners in 3rd place	1st	1/3
	2nd	1/3
	3rd(A)	1/9
	3rd(B)	1/9
	3rd(C)	1/9

The part of the Net Pool allocated to each dead-heating horse is divided by the total Bets on that runner to obtain a calculated Dividend for each dead-heating horse. The calculated Dividend is then determined in accordance with the calculation of Dividends above.

Holder of winning Tickets are then paid in proportion to their Bets.

In the event of a Dead Heat, if the calculated Dividend of a horse involved in that dead heat is EC\$0.50 or below, the Dividend declared will be EC\$0.50 and no money will be taken from the Net Pool allocated to any of the remaining Placed horses to increase the calculated Dividend.

If a dead-heating horse is not backed, then the Net Pool assigned to that dead-heating horse which has not been won will be divided between the remaining Placed horses which have been backed, and will be allocated in equal shares with the exception of the other dead-heating horse(s) for which the funds will be apportioned as stated in the dead-heat rule below.

In the event of a Dead-Heat, if money within the Place Pool should be transferred between the Placed horses to increase a calculated Dividend to a specific minimum threshold, then the funds transferred to or transferred from a Placed horse will be proportioned in the same ratio as the allocation of funds in the event of a Dead Heat as shown in the table above.

(6) EXACTA

(a) Aim of the Bet

To select the winner and the second horse in the correct order.

(b) Races on which the Pool is operated

The Exacta Pool is operated on all races of three (3) or more runners unless otherwise stated.

(c) Minimum Bet

The minimum investment on an Exacta Bet is EC\$1.00. Multiple selections, bankers and permutations bets have a minimum stake unit of EC\$1.00.

(d) Pool deduction rate

30% (The Net Pool is therefore 70% of the Gross Pool)

(e) Calculation of Dividends

The total of the funds invested plus any funds brought forward will form the Gross Pool. If the Gross Pool is guaranteed to a particular amount, then this amount forms the Gross Pool unless the total of the funds invested plus any funds brought forward is greater than the guarantee.

The Net Pool is divided by the total Bets on the winning Exacta combination to obtain a calculated Dividend. The calculated Dividend is then rounded down to the next 10 cents to obtain the payable Dividend declared to an EC\$1.00 Bet, with the following exceptions:

(i) If the calculated Dividend is less than EC\$1.10, the payable Dividend will be EC\$1.10.

(ii) Notwithstanding (i) above, in the case of a Dead Heat for either 1st or 2nd if the calculated Dividend is EC\$0.60 or below, the payable Dividend will be EC\$0.60. (See rule on Dead Heats below.)

Holders of winning Tickets are then paid in proportion to their Bets.

If the winning Exacta combination is not backed, then the entire Gross Pool will be carried forward to another race as decided by the Operator.

Note that any guarantee is disregarded for the purposes of carry-forwards.

(f) Un-named favourite

Bets on the un-named favourite are not accepted in the Exacta Pool.

(g) Non-Runners

Bets 'stand' on horses which do not compete after coming under starter's orders. Bets are Void on horses which become Non-Runners before coming under starter's orders, and the Bets on such Non-Runners are refundable.

(h) Void/Abandoned Races/Meetings

If the race is Void or Abandoned or there is no Official result declared for any reason and is not re-run on the same day, the Pool will be declared Void and all Bets refunded, unless otherwise stated. This is irrespective of whether the race is re-scheduled for a later date or not.

(i) Reduced field size

If the number of runners in any race falls below three (3), the Pool will be declared Void and all Bets refunded.

(j) Multiple selections, bankers and permutations

Fixed bankers are permitted and are limited to one per Bet. A Fixed Banker allows you to combine one horse you are confident will finish in first Place with any number of other horses to fill second Place.

Reverse exactas (box) (1st and 2nd in either order) and permutations (two from any number of horses to finish in the first two places) are accepted.

(k) Insufficient finishers

If only one (1) horse officially finishes the race, the Dividend will be declared on that horse with any other.

If the Official Result is that there are no finishers, the Pool will be declared Void and all Bets refunded.

(l) Dead Heats

When two or more horses Dead-Heat for first or second Place, the Net Pool will be divided into as many equal parts as there are winning combinations.

The proportion of the Net Pool allocated to each winning combination of the Exacta in the event of a Dead-Heat is as follows:

2 runners in 1st place	1st(A) + 1st(B)	1/2
	1st(B) + 1st(A)	1/2
2 runners in 2nd place	1st + 2nd(A)	1/2
	1st + 2nd(B)	1/2
3 runners in 1st place	1st(A) + 1st(B)	1/6
	1st(A) + 1st(C)	1/6
	1st(B) + 1st(A)	1/6
	1st(B) + 1st (C)	1/6
	1st(C) + 1st(A)	1/6
	1st(C) + 1st(B)	1/6
3 runners in 2nd place	1st + 2nd(A)	1/3
	1st + 2nd(B)	1/3
	1st + 2nd(C)	1/3

The part of the Net Pool allocated to each combination is then divided by the total Bets on that combination to obtain a calculated Dividend. The calculated Dividend is then determined in accordance with the calculation of Dividends above.

Holders of winning Tickets are then paid in proportion to their Bets.

If a combination involving dead-heating horses is not backed, the portion of the Pool assigned to that dead-heating combination will be carried forward to another Exacta Pool. The deduction from any Pool is only taken at the time the funds are won, so this is added back to the net rollover to be included within a subsequent Pool.

The minimum Dividend payable on an Exacta involving dead-heating horses will be 60 cents.

(7) DOUBLE

(a) Aim of the Bet

To select the winning horse in each of two (2) races at the same meeting as nominated by the Operator.

(b) Minimum Bet

The minimum investment on a Double Bet is EC\$1.00. For multiple selections, bankers and permutations, the minimum stake unit is EC\$1.00

(c) Pool deduction rate

30% (The Net Pool is therefore 70% of the Gross Pool)

(d) Calculation of Dividends

The total of the funds invested plus any funds brought forward will form the Gross Pool. If the Gross Pool is guaranteed to a particular amount, then this amount forms the Gross Pool unless the total of the funds invested plus any funds brought forward is greater than the guarantee.

The Net Pool is divided by the total winning Bets to obtain a calculated Dividend. The calculated Dividend is then rounded down to the next 10 cents to obtain the payable Dividend declared to an EC\$1.00 Bet. In any event, the minimum Double Dividend will be EC\$1.10.

Holders of winning Tickets are then paid in proportion to their Bet.

If there are no winning Tickets in the Pool, then the entire Gross Pool will be carried forward to the next Double Pool, unless otherwise stated.

Note that any guarantee is disregarded for the purposes of carry-forwards.

(e) Un-named favourite

Bets on the un-named favourite are accepted and are represented by the Win Pool favourite at the time of the Off.

The Win Pool favourite is the runner with the highest number of Win Pool units in the relevant race. If two or more runners have an equal number of Win Pool units then the one with the lowest racecard number will substitute. If no Win Pool is operated then the lowest racecard number will substitute.

(f) Non-Runners

Bets 'stand' on horses which do not compete after coming under starter's orders.

Non-runner selections are not Void but are replaced by the Win Pool favourite at the time of the Closing of Betting.

(g) Walkovers/Void/Abandoned/No Contest Races/Meetings

If any Leg of the Double is a walkover, or is declared a No Contest or Void, or is abandoned, or there is no official result declared for any reason, and is not re-run on the same day or the Stewards cancel Betting, then the Pool will be settled on the remaining Legs, i.e. every selection in that Leg is deemed to have been successful, provided at least one Leg of the bet takes place.

If neither of the Legs of the Double take place, the Pool will be declared Void and all Bets refunded.

Provided at least one Leg takes place, a Dividend will be declared, subject to the Rules.

(h) Multiple selections, bankers and permutations

Permutations are permitted. To calculate the number of permutations, Customers should multiply the number of selections in each Leg.

(i) Insufficient finishers

If in one Leg of the Double the Official Result is that there are no finishers, the Pool will be settled on the remaining Leg, i.e. every selection is deemed to have been successful.

(j) Dead heats

In the event of a Dead-Heat for first Place in either Leg of the Bet, all such dead-heating horses are considered to be full winners in that race.